

**SECURITY FOR PUBLIC DEPOSITS  
SUMMARY OF DEPOSITORY STATUS  
FOR THE MONTH ENDED JANUARY 31, 2005**

**UNDERCOLLATERALIZED  
DEPOSITORIES:**

**STATUS:**

Farmers and Merchants Bank  
Timberville, Virginia

First time undercollateralized in a twelve-month period. Additional collateral pledged.

Union Bank and Trust  
Bowling Green, Virginia

Second time undercollateralized in a twelve-month period.

Miners and Merchants Bank  
Grundy, Virginia

First time undercollateralized in a twelve-month period. Additional collateral pledged.

**NEW QUALIFIED DEPOSITORIES:**

Chevy Chase Bank, FSB  
Bethesda, Maryland

First Bank  
Troy, North Carolina

**MERGED QUALIFIED DEPOSITORIES:**

SouthTrust  
Virginia Beach, Virginia

merged with:  
Wachovia Bank  
Charlotte, North Carolina

In evaluating this list, please note that being undercollateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Thelma Ingle at (804) 371-6009.